

SPINA BIFIDA & HYDROCEPHALUS ASSOCIATION OF CANADA



ANNUAL REPORT 2022 - 2023

SBHAC

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ABOUT US

Our Mission

To improve the quality of life for all individuals with spina bifida and / or hydrocephalus and their families through awareness, education, advocacy and research, and to reduce the incidence of neural tube defects.

Our Vision

The Spina Bifida and Hydrocephalus Association of Canada strives to be the leading national voluntary health organization, setting the standard for education, public awareness and research of spina Bifida and hydrocephalus.

We aspire to reduce the incidence of spina bifida and hydrocephalus and to promote independence of people living with spina bifida and hydrocephalus

Board of Directors 2022 - 2023

Linda Randall (President)

Jozef Dzurilla

Sarah Williams (Secretary)

Jackie Jewell

Pauline Dooley (Treasurer)

Rochelle Tangjerd

Francis Durand (Executive)

Yuan Zuo

Colleen Talbot (Executive)

Registered Charity & Not-for-Profit

We are a registered charity # 107999328 RR0001 with Canada Revenue Agency.

We are a federally registered not-for-profit corporation # 160227-6 governed under the Canada Not-for-Profit Corporations Act.

MESSAGE FROM THE PRESIDENT

As another fiscal year comes to an end, we can reflect on both our past year achievements and challenges. I am honored to be a part of this dedicated team of volunteers from across the country that make up the Spina Bifida & Hydrocephalus Association of Canada.

We continue our efforts in promoting awareness of Spina Bifida and Hydrocephalus. Awareness of the role of Folic acid in reducing the risk of SB/H continues to be a key message to all women of childbearing age. Nestle has continued to support us in our efforts.

Research remains a top priority for SBHAC. This year, we had several worthwhile proposals and are excited that one project will be proceeding, We were able to provide the funding for this project with the help of the Winnipeg Foundation.

We awarded one bursary to a young adult to attend University and are delighted to be able to assist them. The bursary program was also revamped to allow applicants two intake periods throughout the year and also the ability to reapply for funding in subsequent years. Children are our future and having people who live with Spina Bifida & /or Hydrocephalus the ability to pursue their career aspirations is so important to an inclusive society. We are fortunate to have weathered the pandemic and are thankful for the assistance of volunteers who have filled in for staff these past 3 years. This upcoming year we are looking forward to consulting with our members and planning our future path.

Linda Randall
President

OUR PROGRAMS

2022-2023 NATIONAL BURSARY WINNER

Sahar Hadi - Faculty of Science and Horticulture - Kwantlen Polytechnic University



Sahar Hadi is a young adult who is a member of Spina Bifida & Hydrocephalus Association of BC. She was accepted at Kwantlen Polytechnic University in the Faculty of Health Science and Horticulture Program, 1st. Year. She hopes one day to become a pediatrician. SBHAC wishes Sahar the best, as she embarks on her education.



2022-2023 NATIONAL RESEARCH GRANTS

- Principal Investigator - Dr. Soojin Kim

Parental Role on Transition Readiness Among Adolescents with Spina Bifida

SBHAC is supported by many
volunteers including

2021-2022 RESEARCH ADVISORY PANEL

Dr. Peggy Assinck, Basic Science Researcher, Banting Postdoctoral Fellow

Dr. Paige Church, Neonatologist, Developmental Behavioral Pediatrician

Dr. Douglas Cochrane, Pediatric Neurosurgery

Bev Irwin RN

Dr. Andrew MacNeily, Pediatric Urology

Amie Nowak RN

Dr. Paul Thiessen, Pediatrician

Betty Ann Thibodeau, Pediatric Urology Nurse Practitioner

WEBMASTER

Joey Pothe

SBHAC MEMBER ASSOCIATIONS

Spina Bifida & Hydrocephalus Association of British Columbia

Spina Bifida & Hydrocephalus Association of Southern Alberta

Spina Bifida & Hydrocephalus Association of Northern Alberta

Spina Bifida & Hydrocephalus Association of Southern Saskatchewan

Spina Bifida & Hydrocephalus Association of Saskatchewan North

Spina Bifida & Hydrocephalus Association of Manitoba

THANK YOU TO OUR SUPPORTERS !

We would like to say “Thanks” to everyone who contributed over the past year! We appreciate your support so much and want to let you know that you are making a positive difference in the lives of people living with Spina Bifida & /or Hydrocephalus in Canada.

CORPORATIONS / BUSINESS/ GROUPS

CARTE INTERNATIONAL INC.	NESTLE CANADA
LAB SERVICES DIVISION OF UNIVERSITY OF GUELPH	WAWANESA
WILDWOOD BRONC BUSTIN	METOCEAN TELEMATICS

FOUNDATIONS

BENEVITY COMMUNITY IMPACT FUND	UNITED WAY
PAYPAL GIVING FUND	THE WINNIPEG FOUNDATION
COMMUNITY FOUNDATION OF MEDICINE HAT & SOUTHERN ALBERTA	
CN EMPLOYEES & PENSIONERS COMMUNITY FUND	

IN MEMORY

DOROTHY ENID AUSTIN	JOSZEF BOGNAR	INEZ BROADWELL
PATRICK JOSEPH COLES	BEVERLEY CRAIG	CAMERON FOX
RENE FRAPPIER	WHITNEY HAYWARD	RICHARD HILLIER
CYRIL HOGANSON	PAULINE VALERIE HOWELL	STANLEY HOY
ANDREW LANGLOIS	MARY JOSEPHINE KENNEY	JOSEPH RICHARD IRVING
TRISH MASH	IRENE MACDONALD	OLIVER MEIKLE
MARY PARSONS	BRENDA REHN	HENRY SALLAFRANQUE
ASPIN SAWA	JAMES MAXWELL WILE	
ZAIN RIZKALLAH AL-SHIKARCHY	ELODIE WREN CARTWRIGHT THERRIEN	

IN HONOUR

BENEDICT BANCHERI	LAUREN DANIEL	BENEDICT LEWIS
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SPINA BIFIDA & HYDROCEPHALUS ASSOCIATION OF CANADA FINANCIAL STATEMENTS APRIL 30,2023

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Independent Auditors' Report

To the Board of Directors of Spina Bifida and Hydrocephalus Association of Canada

Qualified Opinion

We have audited the financial statements of Spina Bifida and Hydrocephalus Association of Canada (the "Organization"), which comprise the statement of financial position as at April 30, 2023, and the statements of operations, changes in fund balances and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at April 30, 2023, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many charitable organizations, the Organization derives part of its revenues from donations, fundraising and internal programs which are not susceptible of satisfactory audit verification. Accordingly, our verification of revenue from these sources was limited to accounting for the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to donations, fundraising, and internal program revenue, excess (deficiency) of revenues over expenses, and cash flows from operations for the years ended April 30, 2023 and 2022, current assets as at April 30, 2023 and 2022 and fund balances as at May 1 and April 30 for both the 2023 and 2022 fiscal years. Our audit opinion on the financial statements for the year ended April 30, 2022 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Information

Management is responsible for the other information which comprises the Organization's annual report.

Our opinion on the financial statements does not cover the other information and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

The annual report is expected to be made available to us after the date of the auditors' report. If, based on the work we will perform on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent Auditors' Report - continued

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Winnipeg, Canada
August 23, 2023

Chartered Professional Accountants

Spina Bifida and Hydrocephalus Association of Canada Statement of Operations

Year ended April 30

2023

2022

	General Fund	Research Fund	Scholarship Fund	Total	Total
Revenues					
Corporate and foundation	\$ 11,587	\$ 21,200	\$ -	\$ 32,787	\$ 21,119
Individuals	10,561	500	-	11,061	148,031
Memberships	-	-	-	-	1,760
Member contributions	-	-	500	500	1,000
Sale of materials	28	-	-	28	460
Interest	2,596	6,474	190	9,260	568
	<u>24,772</u>	<u>28,174</u>	<u>690</u>	<u>53,636</u>	<u>172,938</u>
Expenses					
Administration	2,609	-	-	2,609	2,214
Agency development	11,100	-	-	11,100	8,308
Insurance	4,634	-	-	4,634	4,220
Interest and bank charges	661	20	1	682	1,175
Professional fees	12,729	-	-	12,729	11,490
Program and services	2,532	-	-	2,532	1,847
Rent	4,276	-	-	4,276	3,120
Research grants	-	-	-	-	16,613
Scholarship	-	-	1,000	1,000	2,000
Telephone and internet	2,622	-	-	2,622	2,505
	<u>41,163</u>	<u>20</u>	<u>1,001</u>	<u>42,184</u>	<u>53,492</u>
Excess (deficiency) of revenues over expenses	<u>\$ (16,391)</u>	<u>\$ 28,154</u>	<u>\$ (311)</u>	<u>\$ 11,452</u>	<u>\$ 119,446</u>

See accompanying notes to the financial statements.

Spina Bifida and Hydrocephalus Association of Canada
Statement of Changes in Fund Balances

Year ended April 30

2023

2022

	<u>General Fund</u>	<u>Research Fund</u>	<u>Scholarship Fund</u>	<u>Total</u>	<u>Total</u>
Fund balances, beginning of year	\$ 172,850	\$ 280,558	\$ 8,765	\$ 462,173	\$ 342,727
Excess (deficiency) of revenues over expenses	<u>(16,391)</u>	<u>28,154</u>	<u>(311)</u>	<u>11,452</u>	<u>119,446</u>
Fund balances, end of year	<u>\$ 156,459</u>	<u>\$ 308,712</u>	<u>\$ 8,454</u>	<u>\$ 473,625</u>	<u>\$ 462,173</u>

See accompanying notes to the financial statements.

Spina Bifida and Hydrocephalus Association of Canada
Statement of Financial Position

April 30

2023

2022

	General Fund	Research Fund	Scholarship Fund	Total	Total
Assets					
Current					
Cash	\$ 98,123	\$ 81,825	\$ 9,457	\$ 189,405	\$ 458,288
Investments (Note 3)	76,953	205,207	-	282,160	-
Receivables	1,097	-	-	1,097	875
Prepays	1,059	-	-	1,059	1,226
Inventory	7,208	-	-	7,208	7,713
Due from General Fund	-	21,680	-	21,680	-
Due from Scholarship Fund	1,003	-	-	1,003	-
	<u>\$ 185,443</u>	<u>\$ 308,712</u>	<u>\$ 9,457</u>	<u>\$ 503,612</u>	<u>\$ 468,102</u>
Liabilities					
Current					
Payables and accruals (Note 4)	\$ 7,304	\$ -	\$ -	\$ 7,304	\$ 5,929
Due to Research Fund	21,680	-	-	21,680	-
Due to General Fund	-	-	1,003	1,003	-
	<u>28,984</u>	<u>-</u>	<u>1,003</u>	<u>29,987</u>	<u>5,929</u>
Fund Balances					
Restricted	-	308,712	8,454	317,166	289,323
Unrestricted	156,459	-	-	156,459	172,850
	<u>156,459</u>	<u>308,712</u>	<u>8,454</u>	<u>473,625</u>	<u>462,173</u>
	<u>\$ 185,443</u>	<u>\$ 308,712</u>	<u>\$ 9,457</u>	<u>\$ 503,612</u>	<u>\$ 468,102</u>

Commitments (Note 5)

Approved on behalf of the board

_____ Director

_____ Director

See accompanying notes to the financial statements.

Spina Bifida and Hydrocephalus Association of Canada
Statement of Cash Flows

Year ended April 30

2023**2022**

Cash derived from (applied to):

OperatingExcess (deficiency) of revenues over expenses **\$ 11,455** **\$ 119,446**

Change in non-cash working capital items

Receivables **(222)** 1,620Prepays **167** 575Inventory **505** 85Payables and accruals **1,372** (536)Deferred contributions **-** (250)**Investing**Purchase of investments **(282,160)** **-****(Decrease) increase in cash****(268,883)** 120,940**Cash**Beginning of year **458,288** **337,348**End of year **\$ 189,405** **\$ 458,288**

See accompanying notes to the financial statements.

Spina Bifida and Hydrocephalus Association of Canada

Notes to the Financial Statements

April 30, 2023

1. Nature of the Organization

Spina Bifida and Hydrocephalus Association of Canada (the "Organization") is a registered charitable organization under the Income Tax Act of Canada, is not subject to income taxes and may issue receipts for charitable donations. The primary objectives of the Organization are to improve the quality of life of persons with spina bifida and/or hydrocephalus; promote research into their causes, prevention and treatment; and inform the general public about spina bifida and hydrocephalus.

2. Significant accounting policies

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant accounting policies used are detailed as follows:

(a) Inventory

Inventory is valued at the lower of cost and net realizable value. Cost is determined using the first-in, first-out method. During the year, \$506 (2022 - \$85) of inventory was expensed.

(b) Property and equipment

Purchased property and equipment are recorded at cost. Contributed property and equipment are recorded at fair value at the date of contribution if fair value can be reasonably determined.

Amortization is provided using the declining balance method at rates intended to amortize the cost of assets over their estimated useful lives.

Computer equipment	30%
Computer software	30%
Furniture and fixtures	20%

(c) Fund accounting

The Organization maintains three funds - General Fund, Research Fund and Scholarship Fund.

Assets, liabilities, revenues and expenses for current operations, programs and services are reported in the **General Fund**.

Assets, liabilities, revenues, and expenses related to research activities are reported in the **Research Fund**.

Assets, liabilities, scholarship contributions, and the payments of scholarships are reported in the **Scholarship Fund**.

Spina Bifida and Hydrocephalus Association of Canada
Notes to the Financial Statements
April 30, 2023

2. Significant accounting policies - continued

(d) Revenue recognition

The Organization uses the restricted fund method of accounting for contributions.

Unrestricted contributions (donations and grants) are recognized in the General Fund when received or receivable, if the amount to be received can be reasonably estimated and collection is reasonably assured. Restricted contributions, for purposes other than that of the Research and Scholarship Funds, are recognized as revenue of the General Fund in the year in which the related expenses are incurred.

Contributions that are provided specifically for research purposes are reported directly in the Research Fund as revenue when received or receivable, if the amount to be received can be reasonably estimated and collection is reasonably assured.

Scholarship contributions are included as revenue in the Scholarship Fund when received or receivable, if the amount to be received can be reasonably estimated and collection is reasonably assured.

Fundraising revenue is recognized at the time the event is held.

Membership revenue is recognized over the term of the membership.

Interest and rental revenue are recognized when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

(e) Accounting estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenditures during the reported period. These estimates are reviewed periodically and are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

(f) Contributed materials and services

Contributions of materials and services are recognized both as contributions and expenses in the statement of operations when a fair value can be reasonably estimated and when the materials and services are used in the normal course of the Organization's operations and would otherwise have been purchased.

Spina Bifida and Hydrocephalus Association of Canada
Notes to the Financial Statements
April 30, 2023

2. Significant accounting policies - continued

(g) Financial instruments

The Organization recognizes its financial instruments when the Organization becomes party to the contractual provisions of the financial instrument. Financial instruments are initially recorded at their fair value with subsequent reporting at amortized cost.

It is management's opinion that the Organization is not exposed to significant credit, currency, interest rate, liquidity, market or price risks arising from its financial instruments.

(h) Donations in kind

A substantial number of volunteers have made significant contributions of their time to the Organization and its purpose. The value of this contributed time is not reflected in these financial statements.

(i) Government assistance

Government assistance, by way of the Canada Emergency Rent Subsidy ("CERS"), is recorded as an expense recovery when received or receivable if the amount to be received can be reasonably measured and collection is reasonably assured. During the year, the Organization received CERS payments totaling \$Nil (2022 - \$4,541).

(j) Allocation of expenses

The Organization engages in agency development and programs and services and allocates certain administration expenses to these activities.

Rent expense is allocated based on the proportionate amount of time spent on these activities. Office supplies and other administration expenses are allocated to these activities according to the Organization's internal policy.

During the year, the following allocations were made from administration expenses:

Program and services	
Rent	\$ 2,531
Agency development	
Rent	<u>10,297</u>
	<u>\$ 12,828</u>

Spina Bifida and Hydrocephalus Association of Canada
Notes to the Financial Statements
April 30, 2023

3. Investments

	<u>2023</u>	<u>2022</u>
General fund		
Term deposit, bearing interest at 4.30% per annum, maturing September 23, 2023	\$ 76,953	\$ -
Research fund		
Term deposit, bearing interest at 4.30% per annum, maturing September 23, 2023	102,604	-
Term deposit, bearing interest at 4.30% per annum, maturing September 23, 2023	<u>102,603</u>	<u>-</u>
	<u>\$ 282,160</u>	<u>\$ -</u>

4. Credit card facility

The Organization has a credit card facility with the Royal Bank of Canada ("RBC") in the maximum amount of \$10,000 (2022 - \$30,000). The credit card facility bears interest at the standard RBC credit card rate of 19.99% per annum. The balance owing on the credit card facility at April 30, 2023 was \$16 (2022 - \$145) and is included in payables and accruals.

5. Commitments

The Organization has an operating lease for its premises, which consists of a base rent payment plus an allocation of common area costs. As of February 1, 2022, the lease is month-to-month. In addition, the Organization leases a photocopier, which expires on June 30, 2025.

The estimated minimum annual payments are as follows:

2024	\$ 1,117
2025	1,117
2026	279

Spina Bifida and Hydrocephalus Association of Canada Notes to the Financial Statements

April 30, 2023

6. Spina Bifida and Hydrocephalus Association of Canada Endowment Fund

The Organization contributes to the Spina Bifida and Hydrocephalus Association of Canada Endowment Fund maintained by Winnipeg Foundation Inc. The Endowment Fund was established in 2004 to provide an annual revenue stream to be used at the discretion of the Board, in accordance with its charitable mission. Details of the Fund as at April 30, 2023 and April 30, 2022 are as follows:

	<u>2023</u>		<u>2022</u>
Capital contributions	\$ 42,780	\$	42,780
Fair value	59,313		59,388

The Fund is comprised of an initial \$15,000 contribution received from Spina Bifida and Hydrocephalus Association of British Columbia. If Spina Bifida and Hydrocephalus Association of Canada were to cease to exist, Spina Bifida and Hydrocephalus Association of British Columbia will become recipient of dividends on the \$15,000.
